

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 605  
Aug. 8, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Aug. 5 1939	July 29 1939	July 8 1939	Aug. 6 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).. Bankers' acceptances (prime, 90 days).... Time loans (Stock Exchange, 90 days).....	1/2-5/8 7/16 1 1/4	1/2-5/8 7/16 1 1/4	1/2-5/8 7/16 1 1/4	3/4 7/16 1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New..... Renewal.....	1.00 1.00	1.00 1.00	1.00 1.00	1.00 1.00
Average yield on United States obligations:				
Treasury bills (91 days) Dealers' quotation <u>1/</u> ..... New issue..... Treasury notes, 3 to 5 years <u>1/</u> ..... Treasury bonds, 12 years and over <u>1/</u> .....	.04 .032 .42 2.14	.04 .022 .43 2.14	.03 .012 .47 2.18	.07 .044 .70 2.51
Average yield on corporate bonds: <u>2/</u>				
Aaa..... Baa.....	2.90 4.78	2.90 4.79	2.90 4.92	3.18 5.46

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.