

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 595
June 13, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

	Week ending Saturday			
	June 10 1939	June 3 1939	May 13 1939	June 11 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).. Bankers' acceptances (prime, 90 days).... Time loans (Stock Exchange, 90 days).....	1/2-5/8 7/16 1 1/4	1/2-5/8 7/16 1 1/4	1/2-5/8 7/16 1 1/4	3/4-1 7/16 1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New..... Renewal.....	1.00 1.00	1.00 1.00	1.00 1.00	1.00 1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> New issue.....	.03 .004	.03 .004	.03 .005	.05 .027
Treasury notes, 3 to 5 years <u>1/</u> Treasury bonds, 12 years and over <u>1/</u>36 2.09	.37 2.10	.45 2.17	.65 2.50
Average yield on corporate bonds: <u>2/</u>				
Aaa..... Baa.....	2.93 4.91	2.95 4.96	2.98 5.08	3.22 6.23

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.