

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 590  
May 16, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

	Week ending Saturday			
	May 13 1939	May 6 1939	Apr. 15 1939	May 14 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)....	1/2-5/8	1/2-5/8	1/2-5/8	3/4-1
Bankers' acceptances (prime, 90 days).....	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.03	.03	.03	.06
New issue.....	.005	.009	.023	.027
Treasury notes, 3-5 years <u>1/</u> .....	.45	.47	.51	.79
Treasury bonds, 12 years and over <u>1/</u> .....	2.17	2.24	2.32	2.51
Average yield on corporate bonds: <u>2/</u>				
Aaa.....	2.98	3.00	3.04	3.23
Baa.....	5.08	5.15	5.22	5.89

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.