

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 580
March 21, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

	Week ending Saturday			
	Mar. 18 1939	Mar. 11 1939	Feb. 18 1939	Mar. 19 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).. Bankers' acceptances (prime, 90 days).... Time loans (Stock Exchange, 90 days).....	1/2-5/8 7/16 1 1/4	1/2-5/8 7/16 1 1/4	1/2-5/8 7/16 1 1/4	3/4-1 7/16 1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New..... Renewal.....	1.00 1.00	1.00 1.00	1.00 1.00	1.00 1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> New issue..... Treasury notes, 3-5 years <u>1/</u> Treasury bonds, 12 years and over <u>1/</u>03 2/ .53 2.34	.03 2/ .49 2.35	.03 .004 .63 2.43	.07 .067 1.03 2.65
Average yield on corporate bonds: <u>3/</u>				
Aaa..... Baa.....	2.97 4.34	2.97 4.87	3.00 5.05	3.22 6.27

1/ Averages of daily figures.
2/ Rate negligible.
3/ Averages of daily figures, week ending Friday.