

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 56C
November 29, 1938

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

	Week ending Saturday			
	Nov. 26 1938	Nov. 19 1938	Oct. 29 1938	Nov. 27 1937
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)....	5/8	5/8-3/4	5/8-3/4	1
Bankers' acceptances (prime, 90 days).....	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills				
91 days <u>1/</u> (dealers' quotation).....	.04	.04	.04	.09
New issue <u>2/</u>02	.03	.03	.12
Treasury notes, 3-5 years <u>1/</u>72	.73	.69	1.30
Treasury bonds <u>1/</u>	2.32	2.31	2.28	2.58
Average yield on corporate bonds: <u>3/</u>				
Aaa.....	3.10	3.09	3.14	3.25
Baa.....	5.23	5.20	5.31	6.00

1/ Averages of daily figures.

2/ Rates shown for 1938 are on 91-day bills; that for 1937 is on tax-date bills maturing about March 16, 1938.

3/ Averages of daily figures, week ending Friday.