

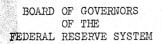
R & S 503 January 4, 1938

## OPEN-MARKET MONEY RATES IN NEW YORK CITY

## (Percent per annum)

	Week ending Saturday			
	Jan. 1 1938	Ded. 25	Dec. 4 1937	Jan. 1
Prevailing rate on: Commercial paper (prime, 4 to 6 months)	1	1	1	3/4.
Bankers' acceptances (prime, 90 days) Time loans (Stock Exchange, 90 days)	7/16 1 1/4	7/16 1 1/4	7/16 1 1/4	3/4. 3/1 1 1/1
Rate on Stock-exchange call loans: 1/ New	1.00	1.00	1.00	1.C 1.
Average yield on United States obligations: Treasury bills				
91 days 1/ (dealors' quotation) New issue 2/	.11 .07	.11	16	.10 .30
Treasury notes, 3-5 years (5-6 issues) 1/ Treasury bonds (11-12 issues) 1/	1.23 2.51	1.26 2.52	1.31 2.56	2.28
Average yield on corporate bonds: 3/	3.21	3.22	3.26	3,71
Baa	6.02	5,88	6.12	4.5

<sup>1/</sup> Avorages of daily figures.
2/ Rates shown for January 1938 and Docomber 25, 1937 are on 91-day bills; that December 4, 1937 is on 101-day bills; that for January 1937 is on 273-day bill. 3/ Avorages of daily figures, week ending Friday.



R & S MR 504 January 4, 1938

## MONEY RATES (Percent per annum)

	1937			1936
	Dec.	Nov.	Oct.	Dec.
OPEN-MARKET RATES IN NEW YORK CITY				
Prevailing rate on: Commercial paper (prime, 4 to 6 months) Bankers' acceptances (prime, 90 days), Time loans (Stock Exchange, 90 days)	1	1	1	3/4
	7/16	7/16	7/16	3/16
	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/ New	1.00	1.00	1.00	1.00
Average yield on United States obligations:  Treasury bills 91 days 1/ (dealers' quotation)  New issue 2/  Treasury notes, 3-5 years (5-6 issues) 1/.  Treasury bonds (11-12 issues) 1/	.15	r.15	.26	.12
	.09	.15	.41	.10
	1.27	1.31	1.42	1.04
	2.54	2.60	2.65	2.27
Average yield on corporate bonds: 1/ Aaa	3.23	3.26	3.29	3.10
	5.95	6.01	5.67	4.53
New York City	2.40	2.45	2.38	2.43
	3.36	3.42	3.37	3.46
	4.15	4.17	4.16	4.14

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3/ Weighted avorages of provailing rates.

<sup>1/</sup> Averages of daily figures.

<sup>2/</sup> Rate shown for December is on 91-day bills; that for November 1937 is on bills maturing on or about March 16, 1938; provious rates are on 273-day bills.