

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 439  
December 29, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Percent per annum)

	Week ending			
	Dec. 26, 1936	Dec. 19, 1936	Nov. 28, 1936	Dec. 28, 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	3/16	3/16	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.75
Renewal.....	1.00	1.00	1.00	.75
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /.....	.29	.23	.09	.08
Treasury notes, 3-5 years, (6 issues).....	1.15	1.07	.95	1.22
Treasury bonds (12 issues) <u>2</u> /.....	2.31	2.29	2.25	2.72

- 1/ Average rate of discount on issues offered within week.  
2/ Wednesday figures.