

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 434  
December 1, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Percent per annum)

	Week ending			
	Nov. 28 1936	Nov. 21 1936	Oct. 31 1936	Nov. 30 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	3/16	3/16	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.75
Renewal.....	1.00	1.00	1.00	.75
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /.....	.09	.08	.12	.12
Treasury notes, 3-5 years, (6 issues).....	.95	.96	1.13	1.29
Treasury bonds (12 issues) <u>2</u> /...	2.25	2.25	2.43	2.74

- 1/ Average rate of discount on issues offered within week.  
2/ Wednesday figures.

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MONEY RATES  
(Percent per annum)

	1936			1935
	November	October	September	November
<b>OPEN-MARKET RATES IN NEW YORK CITY</b>				
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	3/16	3/16	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.75
Renewal.....	1.00	1.00	1.00	.75
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /....	.10	.13	.16	.14
Treasury notes, 3-5 years (6 issues).....	.99	1.12	1.09	1.29
Treasury bonds (12 issues).....	2.29	2.42	2.41	2.73
<b>RATES CHARGED CUSTOMERS BY BANKS</b>				
New York City.....	2.43	2.46	2.40	2.77
Eight other northern and eastern cities.....	3.47	3.50	3.45	3.63
Twenty-seven southern and western cities.....	4.23	4.22	4.29	4.51

1/ Average rate of discount on issues offered within month.