## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R&S MR 432 November 17, 1936

## OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

	Week ending			
	Nov. 14, 1936	Nov. 7, 1936	Oct. 17,	Nov. 16, 19 <b>3</b> 5
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4
days)	3/16	3/16	3/16	1/g
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1
Average rate on Stock-exchange call loans:				
New	1.00	1.00	1.00	•75
Renewal	1.00	1.00	1.00	•75
Average yield on United States obligations:				
Treasury bills, 273-days 1/	•10	•11	.12	.14
Treasury notes, 3-5 years, (6 issues)	1.01 2.31	1.07 2:40	1.12 2.42	1.29

 $<sup>\</sup>frac{1}{2}$  Average rate of discount on issues offered within week.  $\frac{2}{2}$  Wednesday figures.