BOARD OF GOVERNORS OF THE FEDERAL RESTRVE SYSTEM

R&S MR 431 November 10, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY (Percent per annum)

	Week ending			
	Nov. 7, 1936	1936	0ct, 10, 1936	Nov. 9,
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4
days)	3/16	3/16	3/16	1/8
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1
Average rate on Stock-exchange call loans:				
New	1.00	1.00	1.00	•75
Renewal	1.00	1.00	1.00	•75
Average yield on United States obligations:				
Treasury bills, 273-days 1/ Treasury notes, 3-5 years,	•11	.12	.14	.14
(6 issues)	1.07	1.13	1.11	1.28
Treasury bonds (12 issues) 2/	2.40	2.43	2.42	2.71

 $[\]frac{1}{2}$ Average rate of discount on issues offered within week. $\frac{2}{2}$ Wednesday figures.