

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 427  
October 20, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Percent per annum)

	Week ending			
	Oct. 17, 1936	Oct. 10, 1936	Sept. 19, 1936	Oct. 19, 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	3/16	3/16	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.25
Renewal.....	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills 273-days <u>1</u> /.....	.12	.14	.16	.18
Treasury notes, 3-5 years, (6 issues).....	1.12	1.11	1.09	1.33
Treasury bonds (12 issues) <u>2</u> /....	2.42	2.42	2.42	2.75

1/ Average rate of discount on issues offered within week.  
2/ Wednesday figures.