

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 424
October 1, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

	1936			1935
	September	August	July	September
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	3/16	1/8-3/16	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.25
Renewal.....	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /....	.16	.18	.14	.22
Treasury notes, 3-5 years (6 issues).....	1.09	1.12	1.17	1.43
Treasury bonds (12 issues)....	2.41	2.43	2.50	2.78

1/ Average rate of discount on issues offered within month.