

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 422
September 22, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

	Week ending			
	Sept. 19, 1936	Sept. 12, 1936	Aug. 22, 1936	Sept. 21, 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	3/16	3/16	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.25
Renewal.....	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> / ₂	.16	.15	.17	.23
Treasury notes, 3-5 years, (6 issues).....	1.09	1.07	1.12	1.55
Treasury bonds (11 issues) <u>2</u> / ₂	2.42	2.38	2.42	2.81

- 1/ Average rate of discount on issues offered within week.
2/ Wednesday figures.