

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 421
September 15, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

	Week ending			
	Sept. 12 1936	Sept. 5, 1936	Aug. 15, 1936	Sept. 14, 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	3/16	3/16	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.25
Renewal.....	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /.....	.15	.13	.19	.20
Treasury notes, 3-5 years (6 issues).....	1.07	1.07	1.13	1.40
Treasury bonds (11 issues) <u>2</u> /.....	2.38	2.39	2.44	2.74

1/ Average rate of discount on issues offered within week.
2/ Wednesday figures.