

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 416
August 18, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

	Week ending			
	August 15, 1936	August 8, 1936	July 18 1936	August 17, 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	3/16	3/16	1/8	1/8
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New	1.00	1.00	1.00	.25
Renewal	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills, 273-days ^{1/} ..	.19	.21	.12	.08
Treasury notes, 3-5 years (6 issues)	1.13	1.14	1.18	1.16
Treasury bonds (11 issues) ^{2/}	2.44	2.47	2.50	2.63

^{1/} Average rate of discount on issues offered within week.
^{2/} Wednesday figures.