

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 415  
August 11, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Percent per annum)

	Week ending			
	August 8, 1936	August 1, 1936	July 11 1936	August 10, 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	3/16	1/8	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.25
Renewal.....	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /.....	.21	.23	.07	.07
Treasury notes, 3-5 years, (6 issues).....	1.14	1.16	1.14	1.15
Treasury bonds (11 issues) <u>2</u> /...	2.47	2.49	2.49	2.60

1/ Average rate of discount on issues offered within week.  
2/ Wednesday figures.