

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 412  
July 28, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Percent per annum)

	Week ending			
	July 25 1936	July 18 1936	June 27 1936	July 27 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	3/16	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.25
Renewal.....	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /.....	.22	.12	.19	.07
Treasury notes, 3-5 years, (6 issues).....	1.20	1.18	1.18	1.15
Treasury bonds (11 issues) <u>2</u> /...	2.50	2.50	2.51	2.59

- 1/ Average rate of discount on issues offered within week.  
2/ Wednesday figures.