

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 411
July 21, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

	Week ending			
	July 18 1936	July 11 1936	June 20 1936	July 20 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.25
Renewal.....	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /.....	.12	.07	.24	.06
Treasury notes, 3-5 years, (6 issues).....	1.18	1.14	1.16	1.15
Treasury bonds (11 issues) <u>2</u> /.....	2.50	2.49	2.50	2.58

1/Average rate of discount on issues offered within week.
2/Wednesday figures.