

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 405
June 16, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

	Week ending			
	June 13 1936	June 6 1936	May 16 1936	June 15 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).	1 1/4	1 1/4	1 1/4	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	1.00	1.00	.25
Renewal.....	1.00	1.00	1.00	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /.....	.24	.23	.18	.13
Treasury notes, 3-5 years, (6 issues).....	1.09	1.07	1.09	1.13
Treasury bonds (10 issues) <u>2</u> /.....	2.48	2.48	2.50	2.60

1/ Average rate of discount on issues offered within week.
2/ Wednesday figures.