

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 401  
May 26, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

|  | Week ending    |                |                  |                |
|--|----------------|----------------|------------------|----------------|
|  | May 25<br>1936 | May 16<br>1936 | April 25<br>1936 | May 25<br>1935 |
| Prevailing rate on:                          |                |                |                  |                |
| Commercial paper (prime, 4 to 6 months)..... | 3/4            | 3/4            | 3/4              | 3/4            |
| Bankers' acceptances (prime, 90 days).....   | 1/8            | 1/8            | 1/8              | 1/8            |
| Time loans (Stock Exchange, 90 days).....    | 1 1/4          | 1 1/4          | 1                | 1/4            |
| Average rate on Stock-exchange call loans:   |                |                |                  |                |
| New.....                                     | 1.00           | 1.00           | .75              | .25            |
| Renewal.....                                 | 1.00           | 1.00           | .75              | .25            |
| Average yield on United States obligations:  |                |                |                  |                |
| Treasury bills, 273-days <u>1</u> /.....     | .20            | .18            | .09              | .14            |
| Treasury notes, 3-5 years, (6 issues).....   | 1.08           | 1.09           | 1.09             | 1.13           |
| Treasury bonds, (10 issues) <u>2</u> /.....  | 2.47           | 2.50           | 2.51             | 2.60           |

- 1/ Average rate of discount on issues offered within week.  
2/ Wednesday figures.