



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R&S MR 400 May 19, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

	Week ending			
	May 16 1936	May 9 1936	April 18 1936	May 18 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) Bankers' acceptances (prime, 90	3/4	3/4	3/4	3/4
days)	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days)	1 1/4	1	1	1/4
Average rate on Stock-exchange call loans:				
NewRenewal	1.00 1.00	.75 .75	.75 .75	.25 .25
Average yield on United States obligations:				
Treasury bills, 273-days 1/ Treasury notes, 3-5 years,	.18	.19	.09	.15
(6 issues) Treasury bonds, (10 issues) 2/	1.09 2.50	1.11 2.51	1.09 2.50	1.12 2.61
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1/ Average rate of discount on issues offered within week. 2/ Wednesday figures.

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