

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 400
May 19, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

	Week ending			
	May 16 1936	May 9 1936	April 18 1936	May 18 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).....	1 1/4	1	1	1/4
Average rate on Stock-exchange call loans:				
New.....	1.00	.75	.75	.25
Renewal.....	1.00	.75	.75	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /.....	.18	.19	.09	.15
Treasury notes, 3-5 years, (6 issues).....	1.09	1.11	1.09	1.12
Treasury bonds, (10 issues) <u>2</u> /....	2.50	2.51	2.50	2.61

1/ Average rate of discount on issues offered within week.
2/ Wednesday figures.