

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 399  
May 12, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Percent per annum)

	Week ending			
	May 9 1936	May 2 1936	April 11 1936	May 11 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).....	1	1	1	1/4
Average rate on Stock-exchange call loans:				
New.....	.75	.75	.75	.25
Renewal.....	.75	.75	.75	.25
Average yield on United States obligations:				
Treasury bills, 273-days <u>1</u> /	.19	.13	.10	.14
Treasury notes, 3-5 years, (6 issues).....	1.11	1.10	1.07	1.13
Treasury bonds, (10 issues) <u>2</u> /.....	2.51	2.51	2.50	2.60

1/ Average rate of discount on issues offered within week.  
2/ Wednesday figures.