

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 396
April 29, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

	Week ending			
	April 25 1936	April 18 1936	March 28 1936	April 27 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	5/4	5/4	3/4	3/4
Bankers' acceptances (prime, 90 days)..	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days)...	1	1	1	1/4 - 3/8
Average rate on call loans (Stock Exchange):				
New.....	.75	.75	.75	.25
Renewal.....	.75	.75	.75	.25
Average yield on:				
United States Treasury bills <u>1</u> /: 273-day bills.....	.09	.09	.13	.15
United States Treasury bonds, (10 issues) <u>2</u> /.....	2.51	2.50	2.52	2.61

1/Average rate of discount on issues offered by United States Treasury within week.
2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	April 25 1936	April 18 1936	March 28 1936	April 27 1935
Bills discounted.....	5	-1	-1	-2
Bills bought.....	5	--	--	--
U. S. Government securities.....	2,430	--	--	--
Industrial advances.....	30	--	--	+4
Other Reserve bank credit.....	7	-4	-14	+5
Total Reserve bank credit.....	2,478	-4	-14	+8
Monetary gold stock.....	10,210	+10	+33	+1,515
Treasury and national bank currency....	2,501	-2	-1	-47
Money in circulation.....	5,874	-21	+23	+394
Member bank reserve balances.....	5,420	+118	+360	+723
Treasury cash.....	2,546	--	+26	-367
Treasury deposits with F. R. banks.....	728	-111	-415	+650
Nonmember deposits.....	330	+16	+23	+75
Other F. R. accounts.....	260	+1	--	+1