

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 395  
April 21, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Percent per annum)

	Week ending			
	April 18, 1936	April 11, 1936	March 21, 1936	April 20, 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).	1	1	1	1/4 - 1/2
Average rate on call loans (stock Exchange):				
New.....	.75	.75	.75	.38
Renewal.....	.75	.75	.75	.44
Average yield on:				
United States Treasury bills <u>1</u> / <sub>8</sub> :				
273-day bills.....	.09	.10	.12	.17
United States Treasury bonds, (10 issues) <u>2</u> / <sub>8</sub> .....	2.50	2.50	2.54	2.65

1/Average rate of discount on issues offered by United States Treasury within week.  
2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	April 18, 1936	April 11, 1936	March 21, 1936	April 20, 1935
Bills discounted.....	6	--	--	-1
Bills bought.....	5	--	--	--
U. S. Government securities.....	2,430	--	--	--
Industrial advances.....	39	--	--	+4
Other Reserve bank credit.....	11	-3	-8	-2
Total Reserve bank credit.....	2,482	-3	-9	+1
Monetary gold stock.....	10,200	+10	+27	+1,550
Treasury and national bank currency...	2,503	-2	+1	-46
Money in circulation.....	5,895	-21	+38	+378
Member bank reserve balances.....	5,302	+135	+82	+843
Treasury cash.....	2,546	+8	+28	-399
Treasury deposits with F. R. banks....	839	-121	-129	+612
Nonmember deposits.....	344	+4	+6	+68
Other F. R. accounts.....	259	--	-6	+3