

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

R&S MR 394
April 14, 1936

	Week ending			
	April 11 1936	April 4 1936	March 14 1936	April 13 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).....	1	1	1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
United States Treasury bills <u>1</u> / ₂ :				
273-day bills.....	.10	.11	.10	.18
United States Treasury bonds, (11 issues) <u>2</u> / ₂	2.50	2.52	2.55	2.64

1/Average rate of discount on issues offered by United States Treasury within week.
2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	April 11 1936	April 4 1936	March 14 1936	April 13 1935
Bills discounted.....	6	-1	+1	--
Bills bought.....	5	--	--	--
U. S. Government securities.....	2,430	--	--	--
Industrial advances.....	30	--	--	+7
Other Reserve bank credit.....	14	+6	+5	+11
Total Reserve bank credit.....	2,485	+5	+5	+17
Monetary gold stock.....	10,190	+6	+21	+1,583
Treasury and national bank currency..	2,505	+1	+2	-45
Money in circulation.....	5,916	+22	+57	+410
Member bank reserve balances.....	5,167	+78	-601	+927
Treasury cash.....	2,538	+10	+21	-438
Treasury deposits with F. R. banks...	960	-103	+568	+544
Nonmember deposits.....	340	+4	--	+106
Other F. R. accounts.....	259	--	-17	+6