

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 391
March 31, 1936

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Percent per annum)

	Week ending			
	March 28, 1936	March 21, 1936	Feb. 29, 1936	March 30, 1935
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).....	1	1	1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
United States Treasury bills <u>1</u> /: 273-day bills.....	.13	.12	.08	.16
United States Treasury bonds, (11 issues) <u>2</u> /.....	2.52	2.54	2.58	2.68

1/Average rate of discount on issues offered by United States Treasury within week.
2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending March 28, 1936	Change from week ending		
		March 21, 1936	Feb. 29, 1936	March 30, 1935
Bills discounted.....	6	--	-1	-2
Bills bought.....	5	--	--	--
U. S. Government securities.....	2,430	--	--	-2
Industrial advances.....	30	--	-2	+9
Other Reserve bank credit.....	21	+2	+16	+27
Total Reserve bank credit.....	2,492	+1	+13	+31
Monetary gold stock.....	10,177	+4	+14	+1,615
Treasury and national bank currency...	2,502	--	+2	-36
Money in circulation.....	5,851	-6	+45	+387
Member bank reserve balances.....	5,060	-160	-744	+775
Treasury cash.....	2,520	+2	+7	-420
Treasury deposits with F.R. banks.....	1,143	+175	+703	+760
Nonmember deposits.....	337	-1	+11	+102
Other F. R. accounts.....	260	-5	+6	+7