

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 390
March 24, 1936

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1936, week ending			1935
	March 21	March 14	Feb. 22	March 23
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)...	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days)....	1	1	1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
United States Treasury bills 1/:				
273-day bills.....	.12	.10	.07	.18
United States Treasury bonds, (11 issues) 2/.....	2.54	2.55	2.59	2.72

1/Average rate of discount on issues offered by United States Treasury within week.
2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Mar. 21, 1936	March 14, 1936	Feb. 22, 1936	March 23, 1935
Bills discounted.....	6	+1	-1	-1
Bills bought.....	5	--	--	--
U.S. Government securities...	2,450	--	--	--
Industrial advances.....	30	--	-2	+10
Other Reserve bank credit...	19	+10	-5	+24
Total Reserve bank credit...	2,491	+11	-7	+33
Monetary gold stock.....	10,173	+4	+14	+1,619
Treasury and national bank currency.....	2,502	-1	+5	-24
Money in circulation.....	5,857	-2	+71	+387
Member bank reserve balances	5,220	-548	-584	+831
Treasury cash.....	2,518	+1	+11	-598
Treasury deposits with F.R. banks.....	968	+576	+492	+701
Nonmember deposits.....	338	-2	+11	+96
Other F. R. accounts.....	265	-11	+10	+11