

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 388
March 10, 1936

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1936, week ending			1935
	March 7	Feb. 29	Feb. 8	March 9
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)....	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).....	1	1	1	3/4 - 1
Average rate on call loans (Stock Exchange)				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
United States Treasury bills <u>1</u> /:				
273-day bills.....	.10	.08	.09	.14
United States Treasury bonds, (10 issues) <u>2</u> /.....	2.55	2.58	2.66	2.66

1/Average rate of discount on issues offered by United States Treasury within week.
2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Mar. 7, 1936	Feb. 29, 1936	Feb. 8, 1936	March 9, 1935
Bills discounted.....	6	-1	-3	--
Bills bought.....	5	--	--	--
U.S. Government securities.....	2,431	+1	+1	+1
Industrial advances.....	31	-1	-1	+11
Other Reserve bank credit.....	2	-3	-15	+4
Total Reserve bank credit.....	2,474	-5	-19	+15
Monetary gold stock.....	10,167	+4	-3	+1,622
Treasury and national bank currency.	2,503	+3	+12	-14
Money in circulation.....	5,857	+51	+102	+366
Member bank reserve balances.....	5,780	-24	-48	+1,217
Treasury cash.....	2,516	+3	-9	-395
Treasury deposits with F.R. banks...	394	-46	-70	+321
Nonmember deposits.....	330	+4	+3	+94
Other F. R. accounts.....	267	+13	+11	+20