

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 386
March 3, 1936

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1936, week ending			1935
	Feb. 29	Feb. 22	Feb. 1	March 2
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days).....	1	1	1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
United States Treasury bills <u>1</u> / ₈ :				
273-day bills.....	.08	.07	.10	.15
United States Treasury bonds, (10 issues) <u>2</u> / ₈	2.58	2.59	2.67	2.68

1/Average rate of discount on issues offered by United States Treasury within week.
2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Feb. 29, 1936	Feb. 22, 1936	Feb. 1, 1936	March 2, 1936
Bills discounted.....	7	--	-1	+1
Bills bought.....	5	--	--	-1
U.S. Government securities.....	2,430	--	--	--
Industrial advances.....	32	--	--	+13
Other Reserve bank credit.....	5	-19	-4	+11
Total Reserve bank credit.....	2,479	-19	-5	+24
Monetary gold stock.....	10,163	+4	-16	+1,637
Treasury and national bank currency.....	2,500	+3	+7	-20
Money in circulation.....	5,806	+20	+93	+341
Member bank reserve balances.....	5,804	--	-48	+1,209
Treasury cash.....	2,513	+6	-48	-394
Treasury deposits with F.R. banks..	440	-36	-36	+367
Nonmember deposits.....	326	-1	+24	+112
Other F. R. accounts.....	254	-1	--	+7

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR -- 387
March 5, 1936

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1936		1935	
	February	January	December	February
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)...	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days)....	1	1	1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
United States Treasury bills <u>1/</u>				
273-day bills.....	.08	.10	.09	.17
United States Treasury bonds, (10 issues) <u>2/</u>	2.62	2.68	2.73	2.75

1/Average rate of discount on issues offered by United States Treasury within month.
2/Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	February	Change from	
	1936	January 1936	February 1935
Bills discounted.....	8	+2	+2
Bills bought.....	5	--	-1
United States securities.....	2,430	--	--
Industrial advances.....	32	--	+14
Other Reserve bank credit.....	18	+7	+16
Total Reserve bank credit.....	2,493	+9	+31
Monetary gold stock.....	10,163	+5	+1,698
Treasury and national bank currency.....	2,495	+9	-18
Money in circulation.....	5,779	+22	+340
Member bank reserve balances.....	5,808	+28	+1,207
Treasury cash.....	2,515	-49	-395
Treasury deposits with F. R. banks.....	466	-28	+411
Nonmember deposits.....	329	+49	+140
Other Federal Reserve accounts.....	255	+2	+9