

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR -- 385  
February 25, 1936

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY  
(Percent per annum)

	1936, week ending			1935
	Feb. 22	Feb. 15	Jan. 25	Feb. 23
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).. Bankers' acceptances (prime, 90 days).... Time loans (Stock Exchange, 90 days).....	3/4 1/8 1	3/4 1/8 1	3/4 1/8 1	3/4 1/8 3/4 - 1
Average rate on call loans (Stock Exchange):				
New..... Renewal.....	.75 .75	.75 .75	.75 .75	1.00 1.00
Average yield on:				
United States Treasury bills <u>1</u> / 273-day bills..... United States Treasury bonds, (10 issues) <u>2</u> /.....	.07 2.59	.08 2.64	.10 2.67	.17 2.71

1/ Average rate of discount on issues offered by United States Treasury within week.  
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Feb. 22, 1936	Feb. 15, 1936	Jan. 25, 1936	Feb. 23, 1935
Bills discounted.....	7	-1	+1	+1
Bills bought.....	5	--	--	-1
U.S. Government securities.....	2,430	--	--	--
Industrial advances.....	32	--	--	+13
Other Reserve bank credit.....	24	-1	+8	+25
Total Reserve bank credit.....	2,498	-2	+8	+38
Monetary gold stock.....	10,159	+1	-14	+1,662
Treasury and national bank currency.....	2,497	+3	+2	-26
Money in circulation.....	5,786	+11	+70	+334
Member bank reserve balances.....	5,804	+16	-11	+1,179
Treasury cash.....	2,507	-4	-68	-405
Treasury deposits with F.R. banks...	476	-7	-26	+431
Nonmember deposits.....	327	-12	+30	+127
Other F. R. accounts.....	255	+1	+2	+9