

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR -- 384
February 18, 1936

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1936, week ending			1935
	Feb. 15	Feb. 8	Jan. 18	Feb. 16
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)..	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days)...	1	1	1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
United States Treasury bills <u>1</u> / ₂ :				
182-day bills.....	--	--	--	.12
273-day bills.....	.08	.09	.09	--
United States Treasury bonds, (10 issues) <u>2</u> / ₃	2.64	2.66	2.67	2.76

1/Average rate of discount on issues offered by United States Treasury within week.
2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Feb. 15, 1936	Feb. 8, 1936	Jan. 18, 1936	Feb. 16, 1935
Bills discounted.....	8	-1	+3	+2
Bills bought.....	5	--	--	-1
U.S. Government securities.....	2,430	--	--	--
Industrial advances.....	32	--	--	+14
Other Reserve bank credit.....	25	+8	+13	+18
Total Reserve bank credit.....	2,500	+7	+15	+32
Monetary gold stock.....	10,158	-12	--	+1,705
Treasury and national bank currency.....	2,494	+3	+5	-21
Money in circulation.....	5,775	+20	+40	+335
Member bank reserve balances.....	5,788	-40	-54	+1,198
Treasury cash.....	2,511	-14	-42	-406
Treasury deposits with F.R. banks..	483	+19	+13	+417
Nonmember deposits.....	339	+12	+61	+162
Other F. R. accounts.....	254	-2	+1	+9