

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM

R&S MR -- 373  
December 17, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY  
(Percent per annum)

	1935, week ending			1934
	Dec. 14	Dec. 7	Nov. 16	Dec. 15
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days)....	1	1	1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.75	.75	.75	1.00
Renewal.....	.75	.75	.75	1.00
Average yield on:				
United States Treasury bills <u>1</u> /:				
182-day bills.....	--	--	--	.16
273-day bills.....	.09	.11	.14	--
United States Treasury bonds, (10 issues) <u>2</u> /.....	2.73	2.74	2.74	3.02

1/Average rate of discount on issues offered by United States Treasury within week.

2/Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Dec. 14, 1935	Dec. 7, 1935	Nov. 16, 1935	Dec. 15, 1935
Bills discounted.....	6	--	-2	-4
Bills bought.....	5	--	--	-1
U.S. Government securities.....	2,430	--	--	--
Industrial advances.....	33	--	--	+22
Other Reserve bank credit.....	13	+8	-4	+5
Total Reserve bank credit.....	2,487	+9	-5	+22
Monetary gold stock.....	10,072	+91	+327	+1,894
Treasury and national bank currency.....	2,445	+4	+43	-42
Money in circulation.....	5,860	+6	+100	+306
Member bank reserve balances.....	6,027	+133	+280	+1,934
Treasury cash.....	2,533	-35	-38	-434
Treasury deposits with F.R. banks...	31	-12	-23	-63
Nonmember deposits.....	231	+1	+30	+98
Other F. R. accounts.....	271	+10	+14	+31