

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

R&S MR -- 365
November 5, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935			1934
	October	September	August	October
Prevailing rate on:				
Commercial paper (prime 4 to 6 months)...	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days)...	1/8	1/8	1/8	1/8-3/16
Time loans (Stock Exchange, 90 days)....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.29	.25	.25	1.00
Renewal.....	.29	.25	.25	1.00
Average yield on:				
United States Treasury bills <u>1</u> /:				
182-day bills.....	--	--	--	.21
273-day bills.....	.20	.22	.10	--
United States Treasury bonds, (10 issues) <u>2</u> /.....	2.77	2.78	2.66	3.08

1/Average rate of discount on issues offered by United States Treasury within month.

2/Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	October 1935	Change from	
		September 1935	October 1934
Bills discounted.....	8	- 2	- 4
Bills bought.....	5	--	- 1
United States securities.....	2,430	--	--
Industrial advances.....	32	+ 2	+ 28
Other Reserve bank credit.....	7	+ 2	+ 3
Total Reserve bank credit.....	2,482	+ 2	+ 25
Monetary gold stock.....	9,545	+299	+1,556
Treasury and national bank currency.....	2,398	+ 9	- 17
Money in circulation.....	5,704	+ 53	+ 231
Member bank reserve balances.....	5,469	+226	+1,505
Treasury cash.....	2,638	+ 6	- 282
Treasury deposits with F. R. banks.....	55	- 47	- 36
Nonmember deposits.....	307	+ 71	+ 130
Other Federal Reserve accounts.....	253	+ 1	+ 19

BOARD OF GOVERNORS
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MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935, week ending			1934
	Nov. 2	Oct. 26	Oct. 5	Nov. 3
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days)...	1/8	1/8	1/8	1/8
Time loans (Stock Exchange, 90 days)....	1/4 - 1	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.55	.25	.25	1.00
Renewal.....	.55	.25	.25	1.00
Average yield on:				
United States Treasury bills <u>1</u> /				
131-day bills.....	.10	--	--	--
138-day bills.....	--	.10	--	--
182-day bills.....	--	--	--	.21
273-day bills.....	.16	.17	.23	--
United States Treasury bonds, (10 issues) <u>2</u> /.....	2.75	2.74	2.83	3.05

1/ Average rate of discount on issues offered by United States Treasury within week.

2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Nov. 2, 1935	Oct. 26, 1935	Oct. 5, 1935	Nov. 3, 1934
Bills discounted.....	6	- 1	- 4	- 5
Bills bought.....	5	--	--	- 1
U.S. Government securities.....	2,430	--	--	--
Industrial advances.....	33	--	+ 3	+ 27
Other Reserve bank credit.....	5	+ 1	+ 2	+ 1
Total Reserve bank credit.....	2,479	+ 1	+ 1	+ 22
Monetary gold stock.....	9,678	+53	+279	+1,676
Treasury and national bank currency.....	2,401	+ 2	+ 8	- 33
Money in circulation.....	5,708	+ 9	+ 12	+ 238
Member bank reserve balances.....	5,665	+71	+410	+1,661
Treasury cash.....	2,595	- 2	-103	- 343
Treasury deposits with F.R. banks....	53	- 7	- 10	- 24
Nonmember deposits.....	281	-17	- 26	+ 114
Other F. R. accounts.....	257	+ 2	+ 7	+ 20