

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM

R&S MR -- 360
October 2, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935			1934
	September	August	July	September
Prevailing rate on:				
Commercial paper (prime 4 to 6 months)....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills <u>1</u> / ₂ :				
133-day bills.....	--	--	.07	--
168-day bills.....	.19	--	--	--
182-day bills.....	--	--	--	.27
273-day bills.....	.22	.10	.07	--
United States Treasury bonds (11 issues) <u>2</u> / ₂	2.78	2.66	2.59	3.20

1/ Average rate of discount on issues offered by United States Treasury within month.

2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	September	Change from	
	1935	August 1935	September 1934
Bills discounted.....	10	+ 3	- 12
Bills bought.....	5	--	--
United States securities.....	2,430	- 1	- 1
Industrial advances.....	30	+ 1	+ 29
Other Reserve bank credit.....	5	+ 1	- 4
Total Reserve bank credit.....	2,480	+ 4	+ 11
Monetary gold stock.....	9,246	+66	+1,275
Treasury and national bank currency.....	2,389	-52	- 22
Money in circulation.....	5,651	+75	+ 224
Member bank reserve balances.....	5,243	+11	+1,296
Treasury cash.....	2,632	-97	- 283
Treasury deposits with F. R. banks.....	102	+36	- 37
Nonmember deposits.....	236	+ 4	+ 39
Other Federal Reserve accounts.....	252	- 9	+ 25