

# FEDERAL RESERVE BOARD

R&S MR -- 355  
September 4, 1935

## MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY (Percent per annum)

	1935, week ending			1934
	Aug. 31	Aug. 24	Aug. 3	Sept. 1
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days)....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills <u>1</u> / <sub>2</sub> :				
182-day bills.....	--	--	--	.18
273-day bills.....	.15	.13	.07	--
United States Treasury bonds, (10 issues) <u>2</u> / <sub>2</sub> .....	2.76	2.67	2.59	3.01

1/ Average rate of discount on issues offered by United States Treasury within week.  
2/ Wednesday figures.

## RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS (Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Aug. 31, 1935	Aug. 24, 1935	Aug. 3, 1935	Sept. 1, 1934
Bills discounted.....	10	+ 2	+ 3	- 12
Bills bought.....	5	--	--	--
U.S. Government securities.....	2,431	--	+ 1	- 1
Industrial advances.....	29	--	--	+ 28
Other Reserve bank credit.....	*	- 3	- 3	- 4
Total Reserve bank credit.....	2,476	+ 1	+ 2	+ 12
Monetary gold stock.....	9,198	+ 8	+ 54	+1,219
Treasury and national bank currency.....	2,406	-15	- 95	+ 3
Money in circulation.....	5,596	+10	+ 67	+ 228
Member bank reserve balances.....	5,326	+36	+239	+1,245
Treasury cash.....	2,643	-27	-200	- 273
Treasury deposits with F.R. banks....	52	- 3	- 94	+ 3
Nonmember deposits.....	204	-21	- 50	- 1
Other F. R. accounts.....	260	- 1	+ 1	+ 33

\* Less than one-half million.

F E D E R A L   R E S E R V E   B O A R D

R&S MR -- 356  
September 4, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY  
(Percent per annum)

	1935			1934
	August	July	June	August
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days)....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills 1/:				
133-day bills.....	---	.07	.08	---
182-day bills.....	---	---	---	.20
273-day bills.....	.10	.07	.13	---
United States Treasury bonds (10 issues) 2/.....	2.66	2.59	2.61	2.99

1/ Average rate of discount on issues offered by United States Treasury within month.

2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Averages of daily figures. In millions of dollars)

	August 1935	Change from	
		July 1935	August 1934
Bills discounted.....	7	--	- 14
Bills bought.....	5	--	--
United States securities.....	2,451	+ 1	- 1
Industrial advances.....	29	+ 1	+ 29
Other Reserve bank credit.....	4	+ 2	- 2
Total Reserve bank credit.....	2,476	+ 3	+ 15
Monetary gold stock.....	9.180	+ 52	+1,209
Treasury and national bank currency.....	2,441	- 63	+ 63
Money in circulation.....	5,576	+ 26	+ 221
Member bank reserve balances.....	5,232	+262	+1,187
Treasury cash.....	2,729	-110	- 191
Treasury deposits with Federal Reserve banks.....	66	-127	+ 10
Nonmember deposits.....	232	- 61	+ 24
Other Federal Reserve accounts.....	261	+ 2	+ 33