

FEDERAL RESERVE BOARD

R&S MR -- 349
July 30, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935, week ending			1934
	July 27	July 20	June 29	July 28
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills ^{1/}				
133-day bills.....	--	--	.07	--
182-day bills.....	--	--	--	.09
273-day bills.....	.07	.06	.11	--
United States Treasury bonds, (10 issues) ^{2/}	2.59	2.58	2.60	2.84

^{1/} Average rate of discount on issues offered by United States Treasury within week.

^{2/} Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	July 27, 1935	July 20, 1935	June 29, 1935	July 28, 1934
Bills discounted.....	6	- 1	- 1	- 16
Bills bought.....	5	--	--	--
U. S. Government securities...	2,430	--	- 1	- 2
Industrial advances.....	28	--	--	+ 28
Other Reserve bank credit.....	- 3	- 6	- 8	+ 5
Total Reserve bank credit.....	2,467	- 6	- 8	+ 6
Monetary gold stock.....	9,135	+ 7	+ 26	+1,222
Treasury and national bank currency.....	2,506	+ 4	- 2	+ 142
Money in circulation.....	5,509	-29	- 15	+ 199
Member bank reserve balances..	4,956	+17	- 50	+ 937
Treasury cash.....	2,853	+15	- 54	- 74
Treasury deposits with Federal Reserve banks.....	257	+31	+174	+ 217
Nonmember deposits.....	274	-30	- 34	+ 60
Other F. R. accounts.....	258	- 1	- 5	+ 30