

FEDERAL RESERVE BOARD

R&S MR -- 348  
July 23, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY  
(Percent per annum)

	1935, week ending			1934
	July 20	July 13	June 22	July 21
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days) .....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills <sup>1/</sup>				
133-day bills.....	--	--	.07	--
182-day bills.....	--	--	--	.07
273-day bills.....	.06	.05	.12	--
United States Treasury bonds, (10 issues) <sup>2/</sup> .....	2.58	2.59	2.61	2.90

<sup>1/</sup> Average rate of discount on issues offered by United States Treasury within week.  
<sup>2/</sup> Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	July 20, 1935	July 13, 1935	June 22, 1935	July 21, 1934
Bills discounted.....	7	--	--	- 16
Bills bought.....	5	--	--	--
U. S. Government securities.....	2,430	--	--	- 2
Industrial advances.....	28	--	+ 1	+ 28
Other Reserve bank credit.....	3	- 5	- 10	- 4
Total Reserve bank credit.....	2,473	- 5	- 9	+ 6
Monetary gold stock.....	9,128	+ 5	+ 38	+1,232
Treasury and national bank currency.....	2,502	- 1	- 8	+ 138
Money in circulation.....	5,538	- 32	+ 26	+ 196
Member bank reserve balances.....	4,939	- 98	- 79	+ 968
Treasury cash.....	2,838	+ 8	- 61	- 99
Treasury deposits with F.R.banks.	226	+129	+144	+ 196
Nonmember deposits.....	304	- 2	- 3	+ 85
Other Federal Reserve accounts...	259	- 4	- 4	+ 31

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