

FEDERAL RESERVE BOARD

R and S MR -- 347
July 16, 1935

MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935, week ending			1934
	July 13	July 6	June 15	July 14
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills <u>1/</u>				
133-day bills.....	--	.07	.08	--
182-day bills.....	--	--	--	.07
273-day bills.....	.05	.08	.13	--
United States Treasury bonds, (10 issues) <u>2/</u>	2.59	2.60	2.60	2.90

1/ Average rate of discount on issues offered by United States Treasury within week.
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	July 13, 1935	July 6, 1935	June 15, 1935	July 14, 1934
Bills discounted.....	7	- 1	- 1	- 16
Bills bought.....	5	--	--	--
U. S. Government securities.....	2,430	- 1	--	- 2
Industrial advances.....	28	--	+ 1	+ 28
Other Reserve bank credit.....	8	+ 6	- 3	- 4
Total Reserve bank credit.....	2,478	+ 4	- 3	+ 6
Monetary gold stock.....	9,123	+ 5	+ 115	+1,242
Treasury and national bank currency.....	2,503	- 1	- 10	+ 138
Money in circulation.....	5,570	- 37	+ 56	+ 203
Member bank reserve balances.....	5,037	+138	+ 20	+1,145
Treasury cash.....	2,830	+ 2	- 81	- 121
Treasury deposits with F. R. banks..	97	+ 91	+ 32	+ 41
Nonmember deposits.....	306	- 10	+ 69	+ 85
Other Federal Reserve accounts.....	263	+ 5	+ 5	+ 32