

R and S MR -- 346
July 9, 1935

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935, week ending			1934
	July 6	June 29	June 8	July 7
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills <u>1/</u>				
133-day bills.....	.07	.07	.10	--
182-day bills.....	--	--	--	.07
273-day bills.....	.08	.11	.15	--
United States Treasury bonds, (10 issues) <u>2/</u>	2.60	2.60	2.63	2.92

1/ Average rate of discount on issues offered by United States Treasury within week.
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	July 6, 1935	June 29, 1935	June 8, 1935	July 7, 1934
Bills discounted.....	8	+ 1	--	- 18
Bills bought.....	5	--	--	--
U. S. Government securities.....	2,431	--	--	- 1
Industrial advances.....	28	--	+ 1	+ 28
Other Reserve bank credit.....	2	- 3	- 3	- 15
Total Reserve bank credit.....	2,474	- 1	- 2	- 6
Monetary gold stock.....	9,118	+ 9	+216	+1,252
Treasury and national bank currency.....	2,504	- 4	- 16	+ 140
Money in circulation.....	5,607	+ 83	+ 78	+ 209
Member bank reserve balances.....	4,899	-107	+ 7	+1,123
Treasury cash.....	2,828	- 79	- 91	- 130
Treasury deposits with F.R.Banks..	188	+105	+ 95	+ 70
Nonmember deposits.....	316	+ 8	+107	+ 87
Other Federal Reserve accounts....	258	- 5	+ 1	+ 27