

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935, week ending			1934
	June 29	June 22	June 1	June 30
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills <u>1/</u>				
133-day bills.....	.07	.07	.11	--
182-day bills.....	--	--	--	.07
273-day bills.....	.11	.12	.15	--
United States Treasury bonds, (10 issues) <u>2/</u>	2.60	2.61	2.04	2.92

1/ Average rate of discount on issues offered by United States Treasury within week.
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	June 29, 1935	June 22, 1935	June 1, 1935	June 30, 1934
Bills discounted.....	7	--	- 1	- 20
Bills bought.....	5	--	--	--
United States Government securities.....	2,431	+ 1	- 2	+ 1
Industrial advances.....	28	+ 1	+ 1	+ 28
Other Reserve bank credit.....	5	- 3	+ 6	- 1
Total Reserve bank credit.....	2,475	- 7	+ 4	+ 7
Monetary gold stock.....	9,109	+19	+282	+1,261
Treasury and national bank currency.....	2,508	- 2	- 12	+ 143
Money in circulation.....	5,524	+12	+ 12	+ 194
Member bank reserve balances.....	5,006	-12	+187	+1,181
Treasury cash.....	2,907	+ 8	+ 14	- 38
Treasury deposits with Federal Reserve banks.....	83	+ 1	+ 17	- 36
Nonmember deposits.....	308	+ 1	+ 32	+ 82
Other Federal Reserve accounts...	263	--	+ 5	+ 27

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935			1934
	June	May	April	June
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90-days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4	1/4	1/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.63	1.00
Renewal.....	.25	.25	.64	1.00
Average yield on:				
United States Treasury bills <u>1/</u>				
133-day bills.....	.08	.10	--	--
182-day bills.....	--	--	--	.07
273-day bills.....	.13	.15	.17	--
United States Treasury bonds (10 issues) <u>2/</u>	2.61	2.61	2.64	2.94

1/ Average rate of discount on issues offered by United States Treasury within month.

2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	June	Change from	
	1935	May, 1935	June, 1934
Bills discounted.....	8	+ 1	- 20
Bills bought.....	5	--	--
United States securities.....	2,431	- 3	+ 7
Industrial advances.....	27	--	+ 27
Other Reserve bank credit.....	8	+ 5	+ 1
Total Reserve bank credit.....	2,479	+ 3	+ 15
Monetary gold stock.....	9,025	+270	+1,204
Treasury and national bank currency.....	2,513	- 21	+ 150
Money in circulation.....	5,522	+ 15	+ 181
Member bank reserve balances.....	4,979	+201	+1,189
Treasury cash.....	2,908	+ 26	- 31
Treasury deposits with Federal Reserve banks.....	61	+ 21	- 34
Nonmember deposits.....	266	- 12	+ 40
Other Federal Reserve accounts.....	260	+ 1	+ 23