

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935, week ending			1934
	June 22	June 15	May 25	June 23
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills ^{1/}				
133-day bills.....	.07	.08	.10	--
182-day bills.....	--	--	--	.07
273-day bills.....	.12	.13	.14	--
United States Treasury bonds, (10 issues) ^{2/}	2.61	2.60	2.60	2.92

^{1/} Average rate of discount on issues offered by United States Treasury within week.
^{2/} Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In Millions of dollars)

	Week ending	Change from week ending		
	June 22, 1935	June 15, 1935	May 25, 1935	June 23, 1934
Bills discounted.....	7	- 1	--	- 21
Bills bought.....	5	--	--	--
United States Government securities.....	2,430	--	- 7	- 1
Industrial advances	27	--	--	+ 27
Other Reserve bank credit.....	13	+ 2	+ 13	+ 6
Total Reserve bank credit.....	2,482	+ 1	+ 6	+ 12
Monetary gold stock.....	9,090	+82	+333	+1,254
Treasury and national bank currency.....	2,510	- 3	- 21	+ 149
Money in circulation.....	5,512	- 2	+ 16	+ 184
Member bank reserve balances...	5,018	+ 1	+215	+1,264
Treasury cash.....	2,899	-12	+ 30	- 28
Treasury deposits with Federal Reserve banks.....	82	+17	+ 38	- 115
Nonmember deposits.....	307	+70	+ 14	+ 84
Other Federal Reserve accounts.	263	+ 5	+ 5	+ 25