

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Percent per annum)

	1935, week ending			1934
	June 15	June 8	May 15	June 16
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4 - 1
Bankers' acceptances (prime, 90 days)	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills ^{1/}				
133-day bills.....	.08	.10	.09	--
273-day bills.....	.13	.15	.15	--
United States Treasury bonds, (11 issues) ^{2/}	2.60	2.63	2.61	2.94

^{1/} Average rate of discount on issues offered by United States Treasury within week,
^{2/} Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	June 15, 1935	June 8, 1935	May 18, 1935	June 16, 1934
Bills discounted.....	8	--	+ 2	- 20
Bills bought.....	5	--	--	--
United States Government securities.....	2,430	- 1	- 6	+ 14
Industrial advances.....	27	--	--	+ 27
Other Reserve bank credit.....	11	+ 6	+ 1	+ 2
Total Reserve bank credit.....	2,481	+ 5	- 3	+ 22
Monetary gold stock.....	9,008	+ 106	+ 268	+ 1,189
Treasury and national bank currency.....	2,513	- 7	- 22	+ 152
Money in circulation.....	5,514	- 15	+ 6	+ 177
Member bank reserve balances...	5,017	+ 125	+ 216	+ 1,192
Treasury cash.....	2,911	- 8	+ 40	+ 1
Treasury deposits with Federal Reserve banks.....	65	- 28	+ 15	- 33
Nonmember deposits.....	237	+ 28	- 32	+ 7
Other Federal Reserve accounts.	258	+ 1	- 1	+ 19