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June 11, 1935

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1935, Week ending			1934
	June 8	June 1	May 11	June 9
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	1
Bankers' acceptances (prime, 90 days)	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange:				
New	.25	.25	.25	1.00
Renewal	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills 1/				
133-day bills	.10	.11	--	--
273-day bills	.15	.15	.14	--
United States Treasury bonds (11 issues)	2.63	2.64	2.60	2.98

1/ Average rate of discount on issues offered by United States Treasury within week.
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending June 8, 1935	Change from week ending		
		June 1, 1935	May 11, 1935	June 9, 1934
Bills discounted	8	--	+ 2	- 21
Bills bought	5	--	--	--
United States Government securities	2,431	- 2	- 3	+ 15
Industrial advances	27	--	+ 1	+ 27
Other Reserve bank credit	5	+ 6	- 1	- 4
Total Reserve bank credit	2,476	+ 5	- 1	+ 17
Monetary gold stock	8,902	+ 75	+ 172	+ 1,112
Treasury and national bank currency	2,520	- 6	- 17	+ 156
Money in circulation	5,529	+ 17	+ 17	+ 169
Member bank reserve balances	4,892	+ 73	+ 140	+ 1,112
Treasury cash	2,919	+ 26	+ 30	- 38
Treasury deposits with F.R. banks	93	+ 27	+ 34	+ 39
Nonmember deposits	209	- 67	- 63	- 18
Other Federal Reserve accounts	257	- 1	- 4	+ 22