

R and S MR -- 339
June 4, 1935

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1935			1934
	May	April	March	May
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1
Bankers' acceptances (prime, 90-days)	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)...	1/4	1/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.63	1.00	1.00
Renewal.....	.25	.64	1.00	1.00
Average yield on:				
United States Treasury bills <u>1/</u>				
133-day bills.....	.10	--	--	--
182-day bills.....	--	--	.10	.14
273-day bills.....	.15	.17	.16	--
United States Treasury bonds (11 issues) <u>2/</u>	2.61	2.64	2.69	3.01

1/ Average rate of discount on issues offered by United States Treasury within month.

2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Averages of daily figures. In millions of dollars)

	May	Change from	
	1935	April, 1935	May, 1934
Bills discounted.....	7	+ 1	- 29
Bills bought.....	5	--	- 1
United States securities.....	2,434	+ 3	+ 3
Industrial advances.....	27	+ 3	+ 27
Other Reserve bank credit.....	3	- 1	- 3
Total Reserve bank credit.....	2,476	+ 5	- 3
Monetary gold stock.....	8,755	+ 114	+ 996
Treasury and national bank currency.....	2,534	- 14	+ 156
Money in circulation.....	5,507	+ 7	+ 152
Member bank reserve balances.....	4,778	+ 342	+ 1,083
Treasury cash.....	2,882	- 56	- 138
Treasury deposits with Federal Reserve banks....	60	- 211	- 3
Nonmember deposits.....	278	+ 20	+ 29
Other Federal Reserve accounts.....	259	+ 3	+ 25

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FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1935, week ending			1934
	June 1	May 25	May 4	June 2
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4	1/4	1/4	3/4 - 1
Average rate on call loans (Stock Exchange):..				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
United States Treasury bills <u>1/</u>				
133-day bills.....	.11	.10	--	--
273-day bills.....	.15	.14	.15	--
United States Treasury bonds (11 issues) <u>2/</u>	2.64	2.60	2.58	2.99

1/ Average rate of discount on issues offered by U. S. Treasury within week.

2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	June 1, 1935	May 25, 1935	May 4, 1935	June 2, 1934
Bills discounted.....	8	+ 1	+ 2	- 25
Bills bought.....	5	--	--	--
United States Government securities...	2,433	- 4	+ 3	+ 3
Industrial advances.....	27	--	+ 1	+ 27
Other Reserve bank credit.....	- 1	- 1	- 1	- 3
Total Reserve bank credit.....	2,471	- 5	+ 3	+ 1
Monetary gold stock.....	8,827	+ 70	+ 111	+1,050
Treasury and national bank currency...	2,526	- 5	- 17	+ 156
Money in circulation.....	5,512	+ 16	+ 15	+ 162
Member bank reserve balances.....	4,819	+ 16	+ 112	+1,074
Treasury cash.....	2,893	+ 24	- 7	- 107
Treasury deposits with F. R. banks....	66	+ 22	- 24	+ 2
Nonmember deposits.....	276	- 17	+ 5	+ 50
Other Federal Reserve accounts.....	258	--	- 4	+ 26