

May 28, 1935

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1935, week ending			1934
	May 25	May 18	April 27	May 26
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4	1/4	1/4 - 3/8	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	.25	1.00
Renewal.....	.25	.25	.25	1.00
Average yield on:				
U. S. Treasury bills <u>1/</u>				
133-day bills.....	.10	.09	--	--
273-day bills.....	.14	.15	.15	--
U. S. Treasury bonds (11 issues) <u>2/</u>	2.60	2.61	2.61	3.01

1/ Average rate of discount on issues offered by U. S. Treasury within week.

2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending May 25, 1935	Change from week ending		
		May 18, 1935	April 27, 1935	May 19, 1934
Bills discounted.....	7	+ 1	--	- 28
Bills bought.....	5	--	--	--
U.S. Government securities.....	2,437	+ 1	+ 7	+ 7
Industrial advances.....	27	--	+ 1	+ 27
Other Reserve bank credit.....	*	- 10	- 2	- 4
Total Reserve bank credit.....	2,476	- 8	+ 6	+ 2
Monetary gold stock.....	8,757	+ 17	+ 62	+ 993
Treasury and national bank currency.....	2,531	- 4	- 17	+ 155
Money in circulation.....	5,496	- 12	+ 16	+ 161
Member bank reserve balances..	4,803	+ 2	+ 106	+1,047
Treasury cash.....	2,869	- 2	- 44	- 136
Treasury deposits with F. R. banks.....	44	- 6	- 34	- 5
Nonmember deposits.....	293	+ 24	+ 8	+ 56
Other F. R. accounts.....	258	- 1	- 1	+ 26

* Less than one-half million.