

R and S MR -- 336
 May 14, 1935

FEDERAL RESERVE BOARD
 MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
 (Weekly quotations)

Open-market rates	1935, week ending			1934
	May 11	May 4	April 13	May 12
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1
Bankers' acceptances (prime, 90 days)...	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)...	1/4	1/4	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.25	1.00	1.00
Renewal.....	.25	.25	1.00	1.00
Average yield on:				
U. S. Treasury bills <u>1</u> /				
182-day bills.....	--	--	--	.14
273-day bills.....	.14	.15	.18	--
U. S. Treasury bonds (11 issues) <u>2</u> /....	2.60	2.58	2.64	3.01

1/ Average rate of discount on issues offered by U. S. Treasury within week.
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
 (Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	May 11, 1935	May 4, 1935	April 13, 1935	May 12, 1934
Bills discounted.....	6	--	--	- 31
Bills bought.....	5	--	--	- 2
U.S. Government securities.....	2,434	+ 4	+ 4	+ 3
Industrial advances.....	26	--	+ 3	+ 26
Other Reserve bank credit.....	6	+ 6	+ 3	- 2
Total Reserve bank credit.....	2,477	+ 9	+ 10	- 6
Monetary gold stock.....	8,730	+ 14	+ 123	+ 978
Treasury and national bank currency.....	2,537	- 6	- 13	+ 156
Money in circulation.....	5,512	+ 15	+ 6	+ 143
Member bank reserve balances...	4,752	+ 45	+ 512	+1097
Treasury cash.....	2,889	- 11	- 87	- 145
Treasury deposits with				
F. R. banks.....	59	- 31	- 357	- 6
Nonmember deposits.....	272	+ 1	+ 38	+ 13
Other F. R. accounts.....	261	- 1	+ 9	+ 27