

R and S MR -- 334  
 May 3, 1935

FEDERAL RESERVE BOARD  
 MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	1935			1934
	April	March	February	April
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1 - 1 1/4
Bankers' acceptances (prime, 90-days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).....	1/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.63	1.00	1.00	1.00
Renewal.....	.64	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills <u>1/</u>				
182-day bills.....	--	.10	.12	.18
273-day bills.....	.17	.16	.17	--
U. S. Treasury bonds (11 issues) <u>2/</u> ...	2.64	2.69	2.73	3.12

1/ Average rate of discount on issues offered by United States Treasury within month.  
2/ Average of daily figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
 (Averages of daily figures. In millions of dollars)

	April 1935	Change from	
		March, 1935	April, 1934
Bills discounted.....	6	- 1	- 37
Bills bought.....	5	--	- 11
United States securities.....	2,431	--	- 8
Industrial advances.....	24	+ 4	+ 24
Other Reserve bank credit.....	4	+ 6	- 5
Total Reserve bank credit.....	2,471	+ 10	- 36
Monetary gold stock.....	2,641	+ 39	+ 905
Treasury and national bank currency.....	2,543	+ 22	+ 171
Money in circulation.....	5,500	+ 23	+ 134
Member bank reserve balances.....	4,436	- 16	+ 842
Treasury cash.....	2,938	+ 18	- 229
Treasury deposits with F. R. banks.....	271	+ 69	+ 216
Nonmember deposits.....	258	+ 22	+ 88
Other Federal Reserve accounts.....	256	+ 5	- 12