

R and S MR -- 333  
April 30, 1935

FEDERAL RESERVE BOARD  
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY  
(Weekly quotations)

Open-market rates	1935, week ending			1934
	April 27	April 20	March 30	April 28
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1
Bankers' acceptances (prime, 90 days)..	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days)...	1/4 - 3/8	1/4 - 1/2	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.25	.38	1.00	1.00
Renewal.....	.25	.44	1.00	1.00
Average yield on:				
U. S. Treasury bills <u>1/</u>				
182-day bills.....	--	--	--	.16
273-day bills.....	.15	.17	.16	--
U. S. Treasury bonds (11 issues) <u>2/</u> ....	2.61	2.65	2.68	3.09

1/ Average rate of discount on issues offered by U. S. Treasury within week.  
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	Apr. 27, 1935	April 20, 1935	March 30, 1935	April 28, 1934
Bills discounted.....	7	--	- 1	- 33
Bills bought.....	5	--	--	- 6
U.S. Government securities.	2,430	--	- 2	- 5
Industrial advances.....	26	--	+ 5	+ 26
Other Reserve bank credit.	2	- 11	+ 8	- 10
Total Reserve bank credit.	2,470	- 11	+ 9	- 28
Monetary gold stock.....	8,695	+ 45	+133	+ 940
Treasury and national bank currency.....	2,548	- 1	+ 10	+ 168
Money in circulation.....	5,480	- 37	+ 16	+ 134
Member bank reserve balances.....	4,697	+ 238	+412	+ 999
Treasury cash.....	2,913	- 32	- 27	- 189
Treasury deposits with F. R. banks.....	78	- 149	-305	+ 22
Nonmember deposits.....	285	+ 9	+ 50	+ 92
Other F. R. accounts.....	259	+ 3	+ 6	+ 21