

FEDERAL RESERVE BOARD  
 MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY  
 (Weekly quotations)

Open-market rates	1935, week ending			1934
	April 20	April 13	March 23	April 21
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	3/4	3/4	3/4	1
Bankers' acceptances (prime, 90 days).....	1/8	1/8	1/8	1/8 - 1/4
Time loans (Stock Exchange, 90 days).	1/4 - 1/2	3/4 - 1	3/4 - 1	3/4 - 1
Average rate on call loans (Stock Exchange):				
New.....	.38	1.00	1.00	1.00
Renewal.....	.44	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills 1/				
122-day bills.....	--	--	.11	.18
273-day bills.....	.17	.18	.18	--
U. S. Treasury bonds (11 issues)2/..	2.65	2.64	2.72	3.12

1/ Average rate of discount on issues offered by U. S. Treasury within week.  
 2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS  
 (Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	April 20, 1935	April 13, 1935	March 23, 1935	April 21, 1934
Bills discounted.....	7	+ 1	--	- 34
Bills bought.....	5	--	--	- 9
U.S. Government securities.	2,430	--	--	- 6
Industrial advances.....	26	+ 3	+ 6	+ 26
Other Reserve bank credit.	13	+ 10	+ 18	- 3
Total Reserve bank credit.	2,481	+ 14	+ 23	- 25
Monetary gold stock.....	3,650	+ 43	+ 96	+ 904
Treasury and national bank currency.....	2,549	- 1	+ 23	+ 169
Money in circulation.....	5,517	+ 11	+ 47	+ 153
Member bank reserve balances.....	4,459	+ 219	+ 70	+ 825
Treasury cash.....	2,945	- 31	+ 29	- 213
Treasury deposits with F. R. banks.....	227	- 189	- 40	+ 166
Nonmember deposits.....	275	+ 42	+ 34	+ 107
Other F. R. accounts.....	255	+ 4	+ 2	+ 10