

R and S MR - 330
April 9, 1935

FEDERAL RESERVE BOARD
MONEY RATES -- OPEN-MARKET RATES IN NEW YORK CITY
(Weekly quotations)

Open-market rates	1935, week ending			1934
	April 6	March 30	March 9	April 7
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	3/4	3/4	3/4	1 - 1 1/4
Bankers' acceptances (prime, 90 days)...	1/8	1/8	1/8	1/4
Time loans (Stock Exchange, 90 days)....	3/4 - 1	3/4 - 1	3/4 - 1	3/4 - 1
Average rate of call loans (Stock Exchange):				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on:				
U. S. Treasury bills <u>1</u> /				
182-day bills.....	--	--	.09	.18
273-day bills.....	.18	.16	.14	--
U. S. Treasury bonds (11 issues) <u>2</u> /.....	2.65	2.68	2.66	3.14

- 1/ Average rate of discount on issues offered by U. S. Treasury within week.
2/ Wednesday figures.

RESERVE BANK CREDIT OUTSTANDING AND RELATED ITEMS
(Average of daily figures. In millions of dollars)

	Week ending	Change from week ending		
	April 6, 1935	March 30, 1935	March 9, 1935	April 7, 1934
Bills discounted.....	7	- 1	+ 1	- 42
Bills bought.....	5	--	--	- 21
U. S. Government securities.....	2,433	+ 1	+ 3	- 13
Industrial advances.....	21	--	+ 1	+ 21
Other Reserve bank credit...	*	+ 6	+ 2	- 4
Total Reserve bank credit...	2,466	+ 5	+ 7	- 59
Monetary gold stock.....	8,571	+ 9	+ 26	+ 865
Treasury and national bank currency.....	2,545	+ 7	+ 28	+ 176
Money in circulation.....	5,508	+ 44	+ 17	+ 121
Member bank reserve balances.....	4,193	- 92	- 370	+ 720
Treasury cash.....	2,935	- 5	+ 24	- 308
Treasury deposits with F. R. banks.....	466	+ 83	+ 393	+ 410
Nonmember deposits.....	228	- 7	- 8	+ 83
Other F. R. accounts.....	253	--	+ 6	- 43

* Less than \$500,000